

NEX Electronic Markets Volumes - May 2017

<p>NEX Electronic Markets Volumes – April 2017</p>

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<table border="1">
  <tbody>
    <tr>
      <td colspan="9"><strong>Average daily volume (in USD billions, single count)</strong>
    </td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td colspan="2"><strong>April</strong></td>
    <td><strong>YoY% change</strong></td>
    <td><strong>March</strong></td>
    <td><strong>MoM% change</strong></td>
    <td colspan="2">
      <p><strong>12 Months ended 30&nbsp;&nbsp;&nbsp;April</strong></p>
    </td>
    <td><strong>% change</strong></td>
  </tr>
  <tr>
    <td>&nbsp;</td>
    <td><strong>2016</strong></td>
    <td><strong>2017</strong></td>
    <td>&nbsp;</td>
    <td><strong>2017</strong></td>
    <td>&nbsp;</td>
    <td><strong>2016</strong></td>
    <td><strong>2017</strong></td>
    <td>&nbsp;</td>
  </tr>
  <tr>
    <td>US Treasury</td>
    <td>144.5</td>
    <td>167.1</td>
    <td>16%</td>
    <td>172.0</td>
    <td>(3%)</td>
    <td>168.3</td>
    <td>165.9</td>
  </tr>
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	<td>(1%)</td>
	</tr>
	<tr>
	<td>US Repo</td>
	<td>205.7</td>
	<td>212.5</td>
	<td>3%</td>
	<td>225.2</td>
	<td>(6%)</td>
	<td>212.0</td>
	<td>219.9</td>
	<td>4%</td>
	</tr>
	<tr>
	<td>European Repo (in EUR billions)</td>
	<td>175.6</td>
	<td>218.9</td>
	<td>25%</td>
	<td>215.0</td>
	<td>2%</td>
	<td>174.6</td>
	<td>189.6</td>
	<td>9%</td>
	</tr>
	<tr>
	<td>EBS Volumes</td>
	<td>82.3</td>
	<td>76.1</td>
	<td>(7%)</td>
	<td>86.5</td>
	<td>(12%)</td>
	<td>89.3</td>
	<td>82.8</td>
	<td>(7%)</td>
	</tr>
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	</table>
	<p>*EBS Volumes include Spot only</p>
	<p>Historical data is available here: www.nex.com/investors/monthly-volume-data</p>

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    <tr>
      <td class="ax" style="width: 267;">
        <p class="dl"><strong>CONTACT</strong></p>
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        <p class="dl">&nbsp;</p>
      </td>
      <td class="av" style="width: 176;">
        <p class="dl">&nbsp;</p>
      </td>
    </tr>
    <tr>
      <td class="ax" style="width: 267;">
        <p class="dl">Bryony Scragg, Head of Media Relations</p>
      </td>
      <td class="aw" style="width: 137;">
        <p class="dl">+44 (0) 20 7818 9689</p>
      </td>
      <td class="av" style="width: 176;">
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    <tr>
      <td class="ax" style="width: 267;">
        <p class="dl">Alex Dee,&nbsp; Head of Investor Relations</p>
      </td>
      <td class="aw" style="width: 137;">
        <p class="dl">+44 (0) 20 7050 7420</p>
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      <td class="av" style="width: 176;">
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    </tr>
    <tr>
      <td class="ax" style="width: 267;">
        <p class="dl">Rebecca Mitchell, Maitland</p>
      </td>
      <td class="aw" style="width: 137;">
        <p class="dl">+44 (0) 20 7379 5151</p>

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