

NEX Group launches PIVOT, a new cash and collateral movement workflow tool

NEX announces today that it has launched PIVOT (Payments and Investments Optimisation Tool), a new cash and collateral movement workflow tool which enables clients to make cash movements and money market sweeps.

London, New York, Singapore - NEX Group plc (“NEX”) (NXG.L), a financial technology company at the centre of the global markets, announces today that it has launched [PIVOT](#), a new cash and collateral movement workflow tool which enables clients to make cash movements and money market sweeps.

Through the partnership between NEX Optimisation and NEX Markets, PIVOT connects the ENSO Core platform with NEX Treasury, a cash and FX liquidity management centre for the corporate and bank community. The new service helps buy-side institutions act on cash insights identified within ENSO Core, an award-winning treasury, counterparty risk and portfolio financing workflow platform, to help clients make timely decisions to optimise their overall counterparty relationships.

This new partnership is a step towards establishing heightened client workflow, leading to a point-click-and-execute model. NEX Optimisation continues to invest in its ‘Optimisation Algorithm’ which helps clients identify opportunities and allocate on a pre-trade basis – providing clients with a one stop shop for treasury optimisation.

By using PIVOT, hedge funds can execute cash payments directly through the portal for margin management, manage third party relationships, and invest excess cash in money market funds. This new service provides a straight-through-processing (STP) connection through the secure SWIFT network, for single or multiple cash transfers

to all the major banks and broker-dealers based on predefined payment instructions and mapping criteria. In early 2018, PIVOT will support the capability to instruct security transfers.

Jenny Knott, CEO of NEX Optimisation, said: “Our established multilateral networks and subject matter expertise across NEX Optimisation enables us to provide a suite of services to our clients to optimise their financial resources, reduce their costs, simplify their workflows while giving them confidence in their own data. PIVOT is an integral part of our objective to streamline increasingly complex processes for our clients.”

Matthew Bernard, CEO of ENSO, said: “In launching PIVOT we have realised the power of the NEX portfolio of businesses, and have built a new solution for our buy-side clients that provides support for cash and collateral management, and treasury and portfolio finance functions.”

Justin Meadows, CEO of NEX Treasury, said: “In partnership with NEX Optimisation we have now extended this tried and tested capability to provide clients with a secure, reliable and convenient way to automate the substantial cash collateral management workload many of them face every day.”

PIVOT is available as an individual offering or an addition to the ENSO Core platform. For more information, please visit: www.ensofinancial.com/PIVOT

NEX offers customers better ways to execute trades and manage risk. Our products and services underpin the entire trade lifecycle pre-, during and post-execution. Our electronic trading platforms are industry standards. Customers use our lifecycle management and information services to optimise portfolios, control risk and reduce costs. We partner with emerging technology companies to bring greater efficiency, transparency and scale to the world’s capital markets. NEX is headquartered in London with offices worldwide. NEX. Empowering markets. For more information, go to www.nex.com

NEX Markets A NEX Group business, NEX Markets helps customers access liquidity and execute efficiently. We operate at the heart of the foreign exchange and fixed income global markets providing electronic trading technology and services.

We offer access to multiple execution options, valuable liquidity from diverse sources and help execute transactions efficiently. Our financial technology, platforms and products are continuously evolving to meet the needs of a globally diverse community of professional traders who depend upon our services. For more information, go to www.nexmarkets.com

NEX OPTIMISATION Leading the transformation of market structure, NEX Optimisation offers a portfolio of cloud-hosted services across the transaction lifecycle. Ranging from pre-execution credit checking to multilateral portfolio compression, our purpose is to simplify our clients' workflow and help them optimise their resources. We are an integrated team of financial markets and pioneering financial technology specialists who operate in all asset classes, geographies and business sectors across the financial markets.

We are dedicated to mitigating risk, increasing efficiency, reducing costs and streamlining increasingly complex processes for our clients. We offer the opportunity to optimise both regulatory and financial resources.

ENSO A NEX Group business. ENSO operates within NEX Optimisation which helps clients simplify complexity and optimise resources. We are a leading hedge fund service provider offering clients the ability to use critical business insights to become more competitive while strengthening their broker relationships. Our suite of intuitive, data-driven tools enhances risk and operational transparency and improves transactional efficiency, allowing multi-prime hedge funds and asset managers to optimize structural and variable costs. For more information, go to ensofinancial.com